

BIOPHARMACEUTICAL TRADE SUPPORTS AMERICA'S ECONOMY AND A LARGE, DIVERSE WORKFORCE

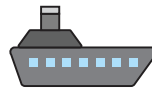
The U.S. biopharmaceutical industry is a key driver of the U.S. economy and employs a highly skilled and diverse workforce. Biopharmaceutical researchers and manufacturers depend on strong and ambitious international trade policies to develop new medicines and distribute them to patients globally. A more inclusive and worker-centered U.S. trade agenda must prioritize innovation, protect intellectual property and champion fair market access.

Key driver of the American economy



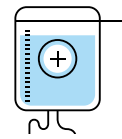
\$1.4T

economic impact



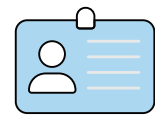
\$82B

in exports



4,500

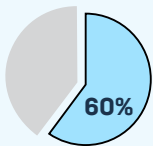
clinical trials across
all 50 states



4.4M

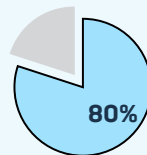
U.S. jobs

Diverse U.S. workforce



55,000

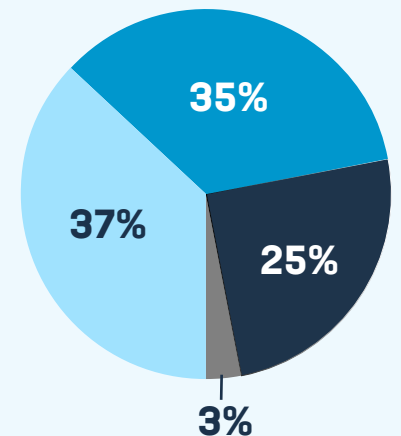
60% of new industry manufacturing jobs have been filled by **women** over the past 5 years (55,000 jobs in total)



77,000

80% of new industry manufacturing jobs have been filled by **racial minorities** over the past 5 years (77,000 jobs in total)

Breakdown of biopharmaceutical jobs:



■ Manufacturing ■ Distribution
■ R&D ■ Corporate Administration



28.7%

of biopharmaceutical patent applications are from **women inventors**, compared to 16.5% across all industries.

Source:

TEconomy Partners for PhRMA, The Economic Impact of the U.S. Biopharmaceutical Industry: 2020 National and State Estimates, Mar. 2022, <https://phrma.org/resource-center/topics/economic-impact/industry-economic-impact>.
 Pharmaceutical Research and Manufacturers of America, Written Comments on Request for Comments on Advancing Inclusive, Worker-Centered Trade Policy, 88 Fed. Reg. 38118 (June 12, 2023), Office of the U.S. Trade Representative, <https://phrma.org/resource-center/Topics/Trade/PhRMA-Comments-on-Advancing-Inclusive-Worker-Centered-Trade-Policy>