# **Biopharmaceutical Sector Impact on** Alabama's Economy

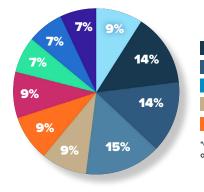


**Biopharmaceutical Sector Supported Jobs in Alabama** 

4,168 Biopharmaceutical Sector Jobs (Direct) 13,777 Other Sector Jobs (Indirect)

## **17,945** Total Jobs

## Variety of Jobs in Alabama's Biopharmaceutical Sector



Life, Physical and Social Science

Production Management

management

Office and Administrative Support

Business and Financial Operations

Other\*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

## **Biopharmaceutical Sector's Contribution to Alabama's Economy**



#### Economic Output

\$5.3B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



## \$280.7M

-Total State and Federal Taxes Paid

**Tax Revenue Generated** 



VS.

#### **Biopharmaceutical Manufacturing Plants**

**14** Facilities Involved in the Manufacturing of Medicines

### Venture Capital Investment



**28** Startu

Startup Companies

#### **Average Worker Compensation**

\$113,077

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

\$91,043

Annually Per Employee Across All Alabama Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

