Biopharmaceutical Sector Impact on Idaho's Economy



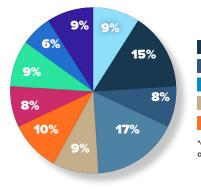
10,778

Total Jobs

Biopharmaceutical Sector Supported Jobs in Idaho

2,560 Biopharmaceutical Sector Jobs (Direct) 8,218 Other Sector Jobs (Indirect)

Variety of Jobs in Idaho's Biopharmaceutical Sector



Life, Physical and Social Science

Production Management

Office and Administrative Support

Business and Financial Operations

Other*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Idaho's Economy



Economic Output

\$2.8B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



\$182.7M

Total State and Federal Taxes Paid

Tax Revenue Generated



Biopharmaceutical Manufacturing Plants

3 Facilities Involved in the Manufacturing of Medicines

Venture Capital Investment



5 Startup Companies

Average Worker Compensation

\$110,278

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs. \$92,863

Annually Per Employee Across All Idaho Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

