# **Biopharmaceutical Sector Impact on** Kentucky's Economy



40,512

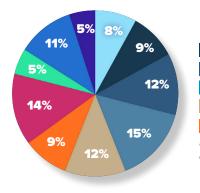
Total Jobs

**Biopharmaceutical Sector Supported Jobs in Kentucky** 

7.359 **Biopharmaceutical Sector Jobs** (Direct)

33,153 **Other Sector Jobs** (Indirect)

## Variety of Jobs in Kentucky's Biopharmaceutical Sector



Life, Physical and Social Science Production

Management

Office and Administrative Support

**Business and Financial Operations** 

Other\*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

**Computer and Mathematical** 

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

## **Biopharmaceutical Sector's Contribution to Kentucky's Economy**



#### **Economic Output**

\$12.2B Total Value of Goods and Services

**Tax Revenue Generated** 

Supported by the Biopharmaceutical Sector



## \$670.3M

**Total State and Federal Taxes Paid** 



VS.

#### **Biopharmaceutical Manufacturing Plants**

Facilities Involved in the Manufacturing of Medicines

### **Venture Capital Investment**



15

2000-2022 Total VC Investment

38 Startup Companies

**Average Worker Compensation** 

\$123,647

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector** 

S89.580

Annually Per Employee Across All Kentucky Jobs

#### Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

