Total spending on medicines increased just 0.6% in 2017.

Spending on retail and physician-administered medicines continues to represent just **14 percent** of spending.

Spending on medicines is a small percentage of total health care spending around the world.

90% of all medicines dispensed in the United States are generic copies that cost a fraction of the price of the initial brand medicine.

Biopharmaceutical companies invested about **$90 billion** in research and development (R&D) in 2016 and, on average, reinvest **20 percent** of revenues into R&D.

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