Biopharmaceutical Sector Impact on Alabama's Economy



Biopharmaceutical Sector Supported Jobs in Alabama

3,314

Biopharmaceutical Sector Jobs (Direct)

11,327

Other Sector Jobs (Indirect)

14,641

Total Jobs

Variety of Jobs in Alabama's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to Alabama's Economy

Economic Output



\$4.3B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



13

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

Tax Revenue Generated

\$181.9M

Total State and Federal Taxes Paid



Venture Capital Investment

\$116.7M

2000-2020 Total VC Investment

19

Startup Companies



Average Worker Compensation

\$98,836

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$53,204

Annually Per Employee Across All Alabama Jobs

