Biopharmaceutical Sector Impact on Louisiana's Economy

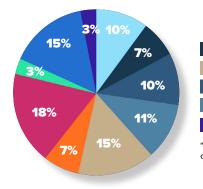


Biopharmaceutical Sector Supported Jobs in Louisiana

2,513 Biopharmaceutical Sector Jobs (Direct) 12,120 Other Sector Jobs (Indirect)



Variety of Jobs in Louisiana's Biopharmaceutical Sector



Life, Physical and Social Science Office and Administrative Support

Production

- Management

Architecture and Engineering

- Business and Financial Operations Sales and Related
- Computer and Mathematical
- Transportation and Material Moving

Other*

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Louisiana's Economy



Economic Output

\$4.0B Total Value of Goods and Services

Supported by the Biopharmaceutical Sector



Tax Revenue Generated

\$177.4M Total State and Federal Taxes Paid



Biopharmaceutical Manufacturing Plants

12 Facilities Involved in the Manufacturing of Medicines

Venture Capital Investment



\$25.3M 2000-2020 Total VC Investment

Startup Companies

16

Average Worker Compensation

\$133,605 Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$54,485

Annually Per Employee Across All Louisiana Jobs



Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2020 National and State Estimates. February 2022. Report prepared for PhRMA

