# **Biopharmaceutical Sector Impact on** Nevada's Economy



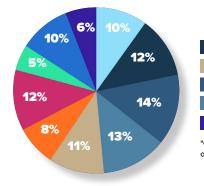
## **Biopharmaceutical Sector Supported Jobs in Nevada**

3,263 **Biopharmaceutical Sector Jobs** (Direct)

12,391 **Other Sector Jobs** (Indirect)

15.654 **Total Jobs** 

## Variety of Jobs in Nevada's Biopharmaceutical Sector



Life, Physical and Social Science

Office and Administrative Support

- Production
- Management

Architecture and Engineering

- **Business and Financial Operations** Sales and Related
- **Computer and Mathematical**
- Transportation and Material Moving
- Other\*

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

## **Biopharmaceutical Sector's Contribution to Nevada's Economy**



## **Economic Output** \$4.3B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



**Biopharmaceutical Manufacturing Plants** 



Facilities Involved in the Manufacturing of Medicines

**Venture Capital Investment** 

## 

## \$200.8M

**Total State and Federal Taxes Paid** 

**Tax Revenue Generated** 



10

2000-2020 Total VC Investment

Startup Companies

17



## **Average Worker Compensation** \$100,162

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

**S55.286** 

Annually Per Employee Across All Nevada Jobs

### Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2020 National and State Estimates. February 2022. Report prepared for PhRMA