# Biopharmaceutical **Sector Impact on South Carolina's Economy**

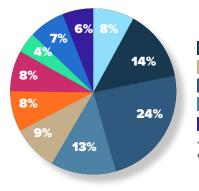
**Biopharmaceutical Sector Supported Jobs in South Carolina** 

7,617 **Biopharmaceutical Sector Jobs** (Direct)

### 28,606 **Other Sector Jobs** (Indirect)



## Variety of Jobs in South Carolina's Biopharmaceutical Sector



Life, Physical and Social Science

Office and Administrative Support

- Production
- Management

Architecture and Engineering

- **Business and Financial Operations** Sales and Related
- **Computer and Mathematical**
- Transportation and Material Moving

Other\*

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

## **Biopharmaceutical Sector's Contribution to South Carolina's Economy**



#### **Economic Output**

\$12.2B Total Value of Goods and Services Supported by the Biopharmaceutical Sector



#### **Biopharmaceutical Manufacturing Plants**

28

Facilities Involved in the Manufacturing of Medicines

## 

### \$463.2M

**Total State and Federal Taxes Paid** 

**Tax Revenue Generated** 

## **Venture Capital Investment**

S108.1M

2000-2020 Total VC Investment

25 Startup Companies

#### **Average Worker Compensation** \$92,643

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

**S52.767** 

Annually Per Employee Across All **South Carolina Jobs**