

BIOPHARMACEUTICAL SECTOR IMPACT ON ARKANSAS' ECONOMY



Biopharmaceutical Sector Supported Jobs in Arkansas

822

Direct Sector Jobs



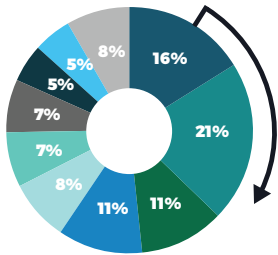
3,005

Jobs Supported in Other Sectors



3,827

Total Jobs



Variety of Jobs in Arkansas' Biopharmaceutical Sector

- Life, Physical and Social Science STEM
- Architecture and Engineering STEM
- Production
- Office and Administrative Support
- Sales and Related
- Computer and Mathematical STEM
- Management
- Transportation and Material Moving
- Business and Financial Operations
- Other*

Biopharmaceutical Sector's Contribution to Arkansas' Economy



ECONOMIC OUTPUT

\$1B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$47M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$604,596

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$159,585

Per Employee Across All Arkansas Jobs



AVERAGE COMPENSATION

\$66,040

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$46,795

Per Employee Across All Arkansas Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.