

BIOPHARMACEUTICAL SECTOR IMPACT ON COLORADO'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Colorado

8,621

Direct Sector Jobs



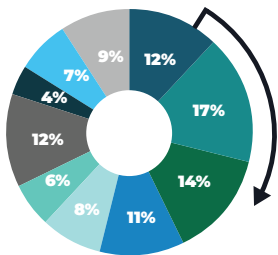
37,111

Jobs Supported in
Other Sectors



45,732

Total Jobs



Variety of Jobs in Colorado's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations

- Architecture and Engineering **STEM**
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Colorado's Economy



ECONOMIC OUTPUT

\$11.2B

Total Value of Goods and Services
Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$707M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$507,280

Per Employee in Direct
Biopharmaceutical Sector Jobs

VERSUS

\$161,258

Per Employee Across All
Colorado Jobs



AVERAGE COMPENSATION

\$102,729

Per Employee in Direct
Biopharmaceutical Sector Jobs

VERSUS

\$60,152

Per Employee Across All
Colorado Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.