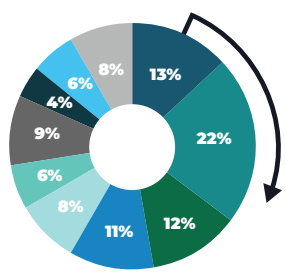


BIOPHARMACEUTICAL SECTOR IMPACT ON MISSISSIPPI'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Mississippi

1,800 Direct Sector Jobs + 6,206 Jobs Supported in Other Sectors = 8,006 Total Jobs



Variety of Jobs in Mississippi's Biopharmaceutical Sector

- Life, Physical and Social Science (STEM)
- Architecture and Engineering (STEM)
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical (STEM)
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Mississippi's Economy



ECONOMIC OUTPUT

\$2.3B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$80M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$700,993

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$155,137

Per Employee Across All Mississippi Jobs



AVERAGE COMPENSATION

\$66,226

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$42,832

Per Employee Across All Mississippi Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.