

BIOPHARMACEUTICAL SECTOR IMPACT ON OHIO'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Ohio

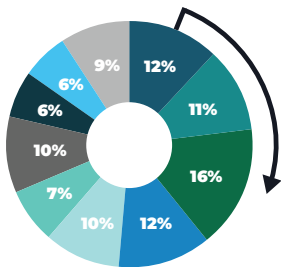
20,892
Direct Sector Jobs



69,924
Jobs Supported in
Other Sectors



90,816
Total Jobs



Variety of Jobs in Ohio's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Ohio's Economy



ECONOMIC OUTPUT

\$22.1B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$1.2B

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$501,724

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$175,275

Per Employee Across All Ohio Jobs



AVERAGE COMPENSATION

\$92,513

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$55,519

Per Employee Across All Ohio Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.