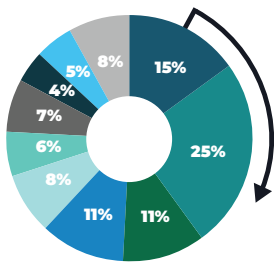


BIOPHARMACEUTICAL SECTOR IMPACT ON RHODE ISLAND'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Rhode Island

1,929 Direct Sector Jobs + 11,325 Jobs Supported in Other Sectors = **13,254** Total Jobs



Variety of Jobs in Rhode Island's Biopharmaceutical Sector

- Life, Physical and Social Science (STEM)
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Architecture and Engineering (STEM)
- Sales and Related
- Computer and Mathematical (STEM)
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Rhode Island's Economy



ECONOMIC OUTPUT

\$3.7B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$222M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$825,743

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$158,296

Per Employee Across All Rhode Island Jobs



AVERAGE COMPENSATION

\$134,134

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$58,206

Per Employee Across All Rhode Island Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.