

BIOPHARMACEUTICAL SECTOR IMPACT ON TEXAS'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Texas

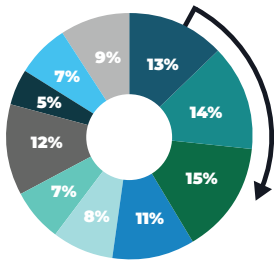
38,039
Direct Sector Jobs



158,216
Jobs Supported in
Other Sectors



196,255
Total Jobs



Variety of Jobs in Texas's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Sales and Related
- Computer and Mathematical **STEM**
- Management
- Transportation and Material Moving
- Business and Financial Operations
- Other*

Biopharmaceutical Sector's Contribution to Texas's Economy



ECONOMIC OUTPUT

\$53.8B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$2.5B

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$661,658

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$182,053

Per Employee Across All Texas Jobs



AVERAGE COMPENSATION

\$101,355

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$61,299

Per Employee Across All Texas Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.