

BIOPHARMACEUTICAL SECTOR IMPACT ON UTAH'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Utah

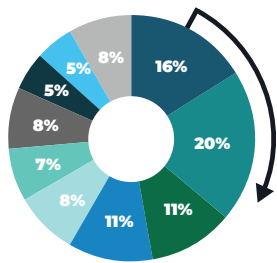
12,332
Direct Sector Jobs



60,890
Jobs Supported in
Other Sectors



73,222
Total Jobs



Variety of Jobs in Utah's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Architecture and Engineering **STEM**
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Utah's Economy



ECONOMIC OUTPUT

\$17.3B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$873M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$570,438

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$158,620

Per Employee Across All Utah Jobs



AVERAGE COMPENSATION

\$79,502

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$50,566

Per Employee Across All Utah Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.