

BIOPHARMACEUTICAL SECTOR IMPACT ON WEST VIRGINIA'S ECONOMY



Biopharmaceutical Sector Supported Jobs in West Virginia

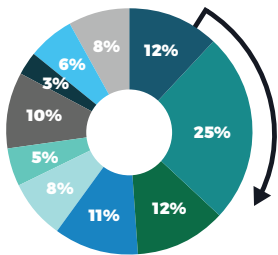
4,685
Direct Sector Jobs



18,024
Jobs Supported in
Other Sectors



22,709
Total Jobs



Variety of Jobs in West Virginia's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Architecture and Engineering **STEM**
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to West Virginia's Economy



ECONOMIC OUTPUT

\$7.5B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$286M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$990,513

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$162,481

Per Employee Across All West Virginia Jobs



AVERAGE COMPENSATION

\$106,691

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$48,811

Per Employee Across All West Virginia Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.